		2015 Number of shares	2014 Number of shares
32.	**NET ASSET VALUE**		
	Shares issued during the year:		
	Issued ordinary shares at 1 July 2014 (FY14: 1 July 2013)	**2 284 908 257**	1 891 558 328
	Effect of treasury shares held	**(30 631 827)**	(32 406 635)
	Effect of shares issued	**104 985 827**	284 217 452
	Effect of shares issued relating to business combinations	**321 162 180**	109 132 477
	Shares in issue at end of year (excluding treasury shares)	**2 680 424 437**	2 252 501 622
		cents	cents
	Net asset value per share	**2 364**	2 215
	Tangible net asset value per share	**2 328**	2 223
		2015 Rm	2014 Rm
	Net asset value per share is reconciled to tangible net asset value per share as follows:		
	Net asset value attributable to shareholders	**63 369**	49 895
	Less: net effect of business acquisitions and other intangibles	**(2 388)**	(1 038)
	– intangible assets	**(2 580)**	(1 258)
	– deferred tax liability	**192**	220
	Less: other deferred tax liability	**1 425**	1 205
	Tangible net asset value	**62 406**	50 062
33.	**CASH GENERATED FROM OPERATIONS**		
	Profit before taxation	**8 168**	6 137
	Straight-line lease income adjustment	**(130)**	(193)
	Fair value adjustments	**(3 562)**	(2 396)
	Equity-accounted investment profit – net of tax	**(484)**	(91)
	Finance costs	**2 086**	1 748
	Non-cash charges	**1 723**	78
	Capital items	**(1 078)**	23
	Finance and other investment income	**(916)**	(545)
	Unrealised foreign currency loss/(gain)	**11**	(26)
	Staff incentive cost	**52**	62
	Depreciation	**3**	4
	Cash adjustment on business acquisitions	**4**	110
	Amortisation of interest in GOZ	**(9)**	(11)
	Increase in trade and other receivables	**(37)**	(216)
	Decrease in trade and other payables	**80**	76
		5 911	4 760
34.	**TAXATION PAID**		
	Amounts unpaid at beginning of the year	**13**	5
	Amounts charged to profit or loss (note 11)	**72**	28
	Amounts unpaid at end of the year	**(31)**	(13)
		54	20
35.	**DISTRIBUTION TO SHAREHOLDERS**		
	Amounts unpaid at beginning of year	**171**	1 563
	Acquired through business combination (note 41.4)	**449**	–
	Dividends	**4 920**	1 605
	Dividends on treasury shares	**(66)**	(25)
	Distribution to NCI and realised foreign exchange gain	**330**	293
	Amounts unpaid at end of year	**(186)**	(171)
		5 618	3 265